

FHC 2017 - 2019 FINANCES

	Budget	Actuals	Variance	Budget	Actuals	Variance
	1 April 2017 to 31 March 2018	1 April 2017 to 31 March 2018	1 April 2017 to 31 March 2018	1 April 2018 to 31 March 2019	1 April 2018 to 31 March 2019	1 April 2018 to 31 March 2019
INCOME						
Sport Canada	931,200.00	1,181,200.00	250,000.00	1,037,500.00	930,000.00 -	107,500.00
COC	35,000.00	80,000.00	45,000.00	20,000.00	129,500.00	109,500.00
Registered Participants	199,000.00	199,236.00	236.00	230,000.00	179,777.00 -	50,223.00
National Programs	438,500.00	257,644.00 -	180,856.00	448,800.00	401,575.00 -	47,225.00
Fund Development	61,000.00	404,425.00	343,425.00	431,500.00	1,011,999.00	580,499.00
Masters			-	110,000.00	162,336.00	52,336.00
Domestic: National Championships	50,000.00	85,140.00	35,140.00	85,000.00	75,524.00 -	9,476.00
Domestic: International Hosting	56,000.00	96,377.00	40,377.00	45,000.00	15,000.00 -	30,000.00
Domestic: Other (CAC, Interest, other)	3,000.00	9,467.00	6,467.00	5,000.00	3,774.00 -	1,226.00
TOTAL INCOME	1,773,700.00	2,313,489.00	539,789.00	2,412,800.00	2,909,485.00	496,685.00
EXPENSES						
National Programs						
WNP	562,057.00	787,148.00 -	225,091.00	685,000.00	994,536.00 -	309,536.00
MNP	609,097.00	817,575.00 -	208,478.00	1,013,800.00	1,110,466.00 -	96,666.00
Masters			-	115,000.00	155,686.00 -	40,686.00
National Programs Total	1,171,154.00	1,604,723.00 -	433,569.00	1,813,800.00	2,260,688.00 -	446,888.00
Corporate						
Employees and Contractors	252,000.00	287,043.00 -	35,043.00	324,000.00	341,259.00 -	17,259.00
Rent, Storage, Supplies	54,000.00	52,761.00	1,239.00	54,000.00	46,732.00	7,268.00
Rent, Storage, Supplies Chargeback	36,000.00 -	35,174.00 -	826.00 -	36,000.00	-	36,000.00
Bank Charges, Bed Debt, Depreciation		22,205.00 -	22,205.00		41,694.00 -	41,694.00
Meetings, Board and Legal	18,000.00	26,844.00 -	8,844.00	18,000.00	13,350.00	4,650.00
Professional Fees	38,900.00	36,081.00	2,819.00	37,000.00	40,689.00 -	3,689.00
Corporate Total	326,900.00	389,760.00	62,860.00	397,000.00	483,724.00	86,724.00
Domestic Programs						
Coach Education		2,040.00 -	2,040.00	8,000.00	3,377.00	4,623.00
Technical Officials	9,000.00	9,862.00 -	862.00	6,000.00	-	6,000.00
National Championships	46,000.00	84,849.00 -	38,849.00	85,000.00	78,586.00	6,414.00
International Hosting	109,000.00	103,265.00	5,735.00	-	-	-
Domestic Leagues & Planning	15,000.00	33,719.00 -	18,719.00	5,000.00	4,634.00	366.00
Insurance	63,630.00	63,952.00 -	322.00	64,000.00	91,715.00 -	27,715.00
Membership Fees	5,900.00	4,372.00	1,528.00	4,500.00	4,446.00	54.00
Domestic Programs Total	248,530.00	302,059.00 -	53,529.00	172,500.00	182,758.00 -	10,258.00
Marketing and Communications						
Sponsorship, Fundraising, Awards	13,000.00	4,410.00	8,590.00	12,000.00	19,733.00 -	7,733.00
Translation	10,000.00	10,167.00 -	167.00	11,000.00	5,746.00	5,254.00
Merchandise	1,000.00	318.00	682.00	500.00	128.00	372.00
Communications	3,000.00	6,799.00 -	3,799.00	6,000.00	6,555.00 -	555.00
Marketing and Communications Total	27,000.00	21,694.00	5,306.00	29,500.00	32,162.00 -	2,662.00
TOTAL EXPENSES	1,773,584.00	2,318,236.00 -	544,652.00	2,412,800.00	2,959,332.00 -	546,532.00
PROFIT (LOSS)	116.00 -	4,747.00	4,863.00	- -	49,847.00	49,847.00